

Ref: 12/0099/PER

6 July 2012



Mr John McGuinness TD
Chairman
Committee of Public Accounts
Leinster House
Dublin 2

Dear John,

I would like to take this opportunity to acknowledge receipt of and welcome the report of the Committee of Public Accounts entitled "Report on the crisis in the domestic banking sector: A preliminary analysis and a framework for a banking inquiry".

As I indicated in my correspondence of 28 June 2012 I strongly support the objective of undertaking an effective and legally robust parliamentary banking inquiry. I will now take the opportunity of the publication of your Committee's proposals in relation to a banking inquiry, to obtain further advices from the Office of the Attorney General on the matter and will consult with Government colleagues before reverting to you with the Government's views at the earliest possible date.

Yours sincerely,



Brendan Howlin TD
Minister for Public Expenditure and Reform