

## ECONOMIC GROWTH

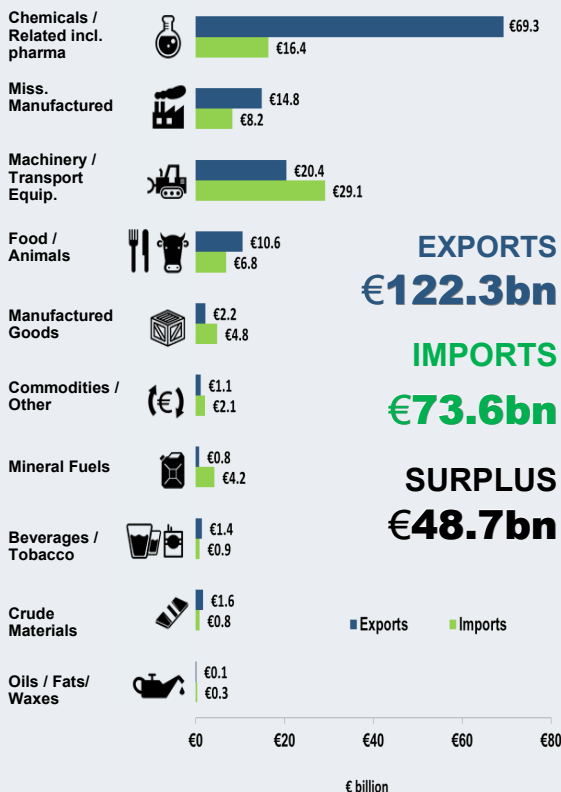
Yearly Change (Full year 2016) Seasonally adjusted

Measure	GDP	GNP	Modified GNI*
<b>Current Prices</b>	<b>€275.6bn</b>	<b>€226.8bn</b>	<b>€189.2bn</b>
<b>Growth rate</b>	<b>+5.2%</b>	<b>+10.1%</b>	<b>+9.4%</b>

Source: CSO - national accounts ([July 2017](#)); \*See [FAQs](#)

## GOODS TRADE

(June 2016 — May 2017)



### MAIN MARKETS %



Source: CSO - external trade ([June 2017](#))

## RETAIL SALES

(June 2017)

Seasonally adjusted - volume of sales change

### ALL BUSINESSES

Year-on-year

**+4.1%**

Monthly

**-4.8%**

Main % changes —annual

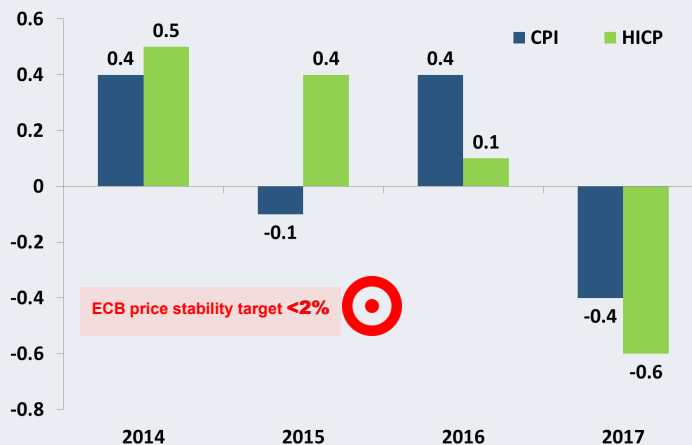
Furniture & Lighting	+18.6	Non specialised stores	+7.0
Other Retail Sales	+13.0	Department stores	+6.8
Electrical Goods	+10.8	Hardware, paints & glass	+6.8

Source: CSO - retail sales index ([July 2017](#))

## CONSUMER PRICES

(June 2017)

Year-on-year change



Source: CSO - consumer price index (CPI) ([July 2017](#))

## VEHICLES LICENCED

(June 2017)

Change from same period last year



**108,620**

New vehicles (Jan. – June 2017)

**-10.5%**



**58,132**

Used vehicles (Jan. – June 2017)

**+46.7%**



**166,752**

Total vehicles (Jan. – June 2017)

**+3.6%**

Source: CSO - vehicles licenced for the first time ([July 2017](#))

## UNEMPLOYMENT (June 2017)

**6.3%**

Monthly unemployment rate  
(Seasonally adjusted)

Down **2.0** percentage points  
since June 2016

**78,700**

Persons unemployed 1 year  
or more (Q1 2017)

**3.6%**

Long term unemployment  
rate (Q1 2017)

**139,400**

Total persons unemployed

Down **42,100** people since June  
2016

♂ **85,600** (7.1%)  
Males unemployed

♀ **53,800** (5.4%)  
Females unemployed

Source: CSO monthly unemployment ([July 2017](#)) and QNHS ([Q1 2017](#))

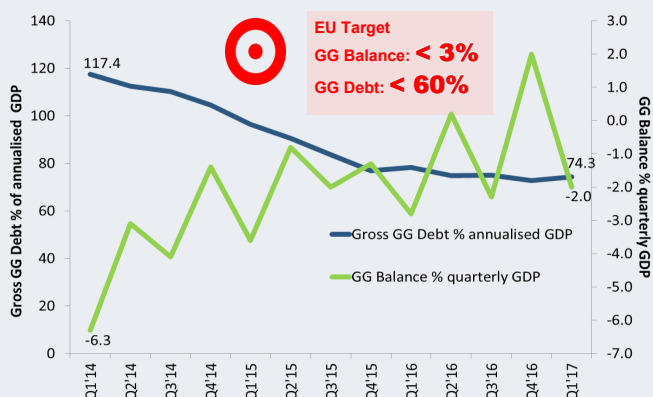
## GOVERNMENT FINANCES

(Q1 2017)

### General Govt. Balance and Gross Debt

€billions	Q1 2013	Q1 2014	Q1 2015	Q1 2016	Q1 2017
GG balance	-4.2	-2.9	-2.3	-1.8	-1.4
GG Debt	218.3	215.0	203.5	207.2	208.2

### GG Balance and Debt, Q1 2014 - Q1 2017



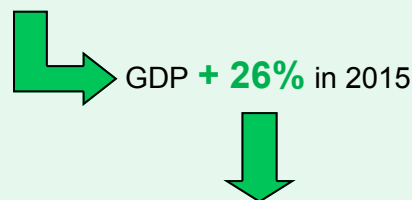
### Gross Debt as a percentage of Modified GNI

	2014	2015	2016
Modified GNI (€bn)	154.5	172.9	189.2
GG Debt (%) of modified GNI	132%	117%	106%

Source: CSO government finance statistics ([July 2017](#))

## National Accounts - Developments

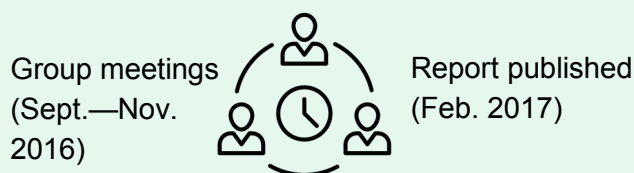
### Issue



- ⇒ Impact of relocations of balance sheets (dominated by IP); and
- ⇒ Increases in contract manufacturing.

### Action

Group convened by  
CSO (Sept. 2016)



### Outcome

- 13 Recommendations  
(including new indicator—modified GNI)

### Gross National Income (GNI)

GNP at market prices plus EU subsidies less EU taxes, or described as GDP plus net primary incomes from abroad.

### 'Modified' GNI

GNI at current market prices less the factor income of redomiciled companies, less depreciation on research and development related intellectual property imports and less depreciation on aircraft related to aircraft leasing.

Annual initial results for modified GNI published in July 2017.

Source: CSO — [New Developments and Information Notes](#)